



**Education reEnvisioned BOCES  
2023-2024 Budget to Actual Variance Analysis  
General Fund**

		7/31/2023			7/31/2023			YTD		
		Original Budget	Actual	Variance to Original Budget	Month Comments	Original Budget	Actual	Variance to Original Budget	YTD Comments	
		7	7	7		7	7	7	1	
<b>ENROLLMENT--Student Full-Time Equivalent (sFTE)</b>										
	sFTE In-Person	1,561.0	547.0	(1,014.0)	(860,926) v	1,561.0	547.0	(1,014.0)	(860,926) v	
	sFTE On-Line	4,006.0	3,761.0	(245.0)	-\$195,722 v	4,006.0	3,761.0	(245.0)	(195,722) v	
	Total sFTE	5,567.0	4,308.0	(1,259.0)	-\$1,056,647 v	5,567.0	4,308.0	(1,259.0)	-\$1,056,647 v	
<b>FUNDING--Per Pupil Rate (PPR)</b>										
	PPR In-Person	10,188.47	10,200.75	12.28	\$560 r	10,188.47	10,200.75	12.28	\$560 r	
	PPR On-Line	9,586.36	9,554.06	(32.30)	-\$10,123 r	9,586.36	9,554.06	(32.30)	-\$10,123 r	
					-\$9,564 r				-\$9,564 r	
					-\$1,066,211 t				-\$1,066,211 t	
<b>PROGRAM REVENUE</b>	<b>Program Revenue</b>	4,525,597	3,459,386	(1,066,211)	Actual Funding calculation based on Oct 2022 student count	4,525,597	3,459,386	(1,066,211)	Actual Funding calculation based on Oct 2022 student count	
<b>Less:</b>										
<b>CONTRACTED EDU SVCS</b>	<b>Professional-Educational Services</b>	4,265,010	3,803,656	461,354	Prefunding 672.50 sFTEs	4,265,010	3,803,656	461,354	Prefunding 672.50 sFTEs	
	% Program Revenue	94%	110%			94%	110%			
<b>ERBOCES REVENUE</b>	<b>ERBOCES Program Revenue</b>	260,587	(344,270)	(604,857)	Prefunding	260,587	(344,270)	(604,857)	Prefunding	
	Earnings on Investments	26,167	11,000	(15,167)	July Interest \$22K	26,167	11,000	(15,167)	July Interest \$22K	
	Other Revenue	-	-	-		-	-	-		
	Total ERBOCES Revenue	286,754	(333,270)	(620,024)		286,754	(333,270)	(620,024)		
<b>Less:</b>										
<b>ERBOCES EXPENSES</b>	<b>Salaries &amp; Benefits</b>	50,163	46,411	3,752		50,163	46,411	3,752		
	Professional Services	24,742	23,686	1,056		24,742	23,686	1,056		
	Building Rent, Utilities & Maintena	1,775	959	816		1,775	959	816		
	Insurance	92,500	82,232	10,268	Actual FY2324 Liability Insurance rate favorable to plan	92,500	82,232	10,268	Actual FY2324 Liability Insurance rate favorable to plan	
	Technical Services	10,917	10,731	186		10,917	10,731	186		
	Capital Asset Expenditures	-	-	-		-	-	-		
	School Startup Loans	222,083	215,000	7,083		222,083	215,000	7,083		
	Special Projects	25,000	2,000	23,000		25,000	2,000	23,000		
	Other	4,200	4,262	(62)		4,200	4,262	(62)		
	Total ERBOCES Expenses	431,380	385,281	46,099		431,380	385,281	46,099		
	% Program Revenue	10%	11%			10%	11%			
<b>FUND BALANCE</b>	<b>Change</b>	(144,626)	(718,551)	(573,925)		(144,626)	(718,551)	(573,925)		
<b>SUMMARY</b>										
	Total Revenue	4,551,764	3,470,386	(1,081,378)		4,551,764	3,470,386	(1,081,378)		
	Total Expenses	4,696,390	4,188,937	507,453		4,696,390	4,188,937	507,453		
	Change	(144,626)	(718,551)	(573,925)		(144,626)	(718,551)	(573,925)		



**EDUCATION reENVISIONED BOCES**  
**2023-2024 Grant Revenue & Expense**  
**7/31/2023**

State  
Federal

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	
<b>REVENUE</b>														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	87,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	180,000
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	2,250	-	-	-	-	-	-	-	-	-	-	-	2,250	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,250</b>	<b>3,039,300</b>
<b>EXPENSE</b>														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	87,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	1,424	-	-	-	-	-	-	-	-	-	-	-	1,424	180,000
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	18,354	-	-	-	-	-	-	-	-	-	-	-	18,354	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	5,313	-	-	-	-	-	-	-	-	-	-	-	5,313	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	<b>25,090</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,090</b>	<b>3,039,300</b>



**Education reEnvisioned BOCES**  
**2023-2024 Balance Sheet**  
**7/31/2023**

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
<b>ASSETS</b>														
8101 Cash in bank	92,223	64,899	-	-	-	-	-	-	-	-	-	-	-	(27,324)
8102 Cash on hand	40,644	40,644	-	-	-	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	4,699,826	6,140,934	-	-	-	-	-	-	-	-	-	-	-	1,441,108
8131 Interfund loans receivable	1,308	1,308	-	-	-	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	297,106	297,106	-	-	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	188,226	190,476	-	-	-	-	-	-	-	-	-	-	-	2,250
8181 Prepaid expenses	24,462	24,462	-	-	-	-	-	-	-	-	-	-	-	-
8231 Buildings and building improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>5,343,795</b>	<b>6,759,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,416,035</b>
<b>LIABILITIES</b>														
7401 Interfund loan payable	(146,963)	(146,963)	-	-	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(151,451)	(151,451)	-	-	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(198,100)	(197,525)	-	-	-	-	-	-	-	-	-	-	-	575
7461 Accrued salaries and benefits	(59,536)	(59,536)	-	-	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(31,350)	(31,350)	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(26,063)	(2,184,063)	-	-	-	-	-	-	-	-	-	-	-	(2,158,000)
<b>Total Liabilities</b>	<b>(613,462)</b>	<b>(2,770,887)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,157,425)</b>
<b>EQUITY</b>														
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,223,000)	-	-	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(3,507,333)	(2,765,942)	-	-	-	-	-	-	-	-	-	-	-	741,390
<b>Total Equity</b>	<b>(4,730,333)</b>	<b>(3,988,942)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>741,390</b>
<b>Total Liabilities and Equity</b>	<b>(5,343,795)</b>	<b>(6,759,830)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,416,035)</b>
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\*Oct Includes 6/30/22 audit adj



**Education reEnvisioned BOCES**  
**Statement of Revenues, Expenditures, and Change in Fund Balance**  
**High-Level Financial Trend**  
**7/31/2023**

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024 Original Budget	2023-2024 YTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual		
<b>FUNDING</b>								
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,308.0
Internal schools	-	-	-					
<b>Total funded students (sFTE)</b>	<b>2,170.0</b>	<b>2,401.0</b>	<b>2,681.0</b>	<b>5,119.0</b>	<b>4,158.0</b>	<b>4,265.5</b>	<b>5,567.0</b>	<b>4,308.0</b>
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	1%
<b>Per-pupil revenue (PPR)</b>	<b>7,022.42</b>	<b>7,448.96</b>	<b>7,790.16</b>	<b>7,457.87</b>	<b>8,417.85</b>	<b>8,759.88</b>	<b>9,755.19</b>	<b>9,636.17</b>
YoY PPR % increases/-decrease	15%	6%	5%	-4%	8%	17%	11%	10%
<b>REVENUES</b>								
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	3,459,386
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,376,608	3,353,300	13,250
<b>Total revenues</b>	<b>15,799,942</b>	<b>18,309,290</b>	<b>21,654,873</b>	<b>39,449,568</b>	<b>37,823,963</b>	<b>40,741,867</b>	<b>57,660,463</b>	<b>3,472,636</b>
<b>EXPENDITURES</b>								
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,157,909	51,180,117	3,803,656
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	4,337,818	4,946,400	410,370
<b>Total expenditures</b>	<b>15,687,038</b>	<b>17,882,605</b>	<b>21,017,202</b>	<b>38,441,798</b>	<b>36,972,074</b>	<b>39,495,727</b>	<b>56,126,517</b>	<b>4,214,026</b>
% Revenue for Instruction	88%	92%	91%	91%	87%	86%	89%	110%
% Revenue for Supporting Services	12%	8%	9%	9%	13%	14%	11%	-10%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,259	10,082	
YoY Expenditure per sFTE % increases/-decrease	1%	3%	5%	-4%	13%	23%	9%	
				104%				
<b>Net change in fund balance</b>	<b>112,904</b>	<b>426,685</b>	<b>637,671</b>	<b>1,007,770</b>	<b>851,890</b>	<b>1,246,140</b>	<b>1,533,946</b>	<b>(741,390)</b>
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	3,988,942
<b>% Fund balance to Total revenues</b>	<b>3.55%</b>	<b>5.39%</b>	<b>7.50%</b>	<b>6.67%</b>	<b>9.21%</b>	<b>11.61%</b>	<b>10.15%</b>	
<b>FUND BALANCE</b>								
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,729,814
Non-spendable Fund Balance								
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	3,507,333	4,123,405	2,259,128
<b>Total fund balance</b>	<b>560,177</b>	<b>986,862</b>	<b>1,624,533</b>	<b>2,632,303</b>	<b>3,484,193</b>	<b>4,730,333</b>	<b>5,853,219</b>	<b>3,988,942</b>